

S.S. KULKARNI
CHARTERED ACCOUNTANT

338 E, "MATRI-PITRI-CHHAYA" STATION ROAD, KOLHAPUR 416001

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AUDIT REPORT

I have audited the attached Balance Sheet of Vasantrao Naik College of Education, Kolhapur. as on 31st March 2022 and the Income and Expenditure Account for the period ended on that date. These financial statements are the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

I have conducted our Audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the accounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for my opinion.

We report that:

1. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of audit.
2. In my opinion proper books of account as required by law have been kept by the College so far as appears from my examination of such books.
3. The Balance Sheet and the Income and Expenditure Account referred to in this report are in agreement with the books of account.
4. In my opinion and to the best of my information and according to the explanations given to me the Balance Sheet and the Income and Expenditure Account read together with the notes thereon give information required by law in a manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) Insofar as it relates to the Balance Sheet of the state of affairs of the College as on 31st March 2022.
 - (b) Insofar as it relates to the Income & Expenditure Account of the **Deficit** of the College for the period ending on that date.

Palace : Kolhapur
Date : 30-08-2022



S.Kul.
S.S.KULKARNI
Chartered Accountant
Membership No.032408
UDIN: 22032408ATVRHB2018

SHIKSHAN SHASHTRA ADHYAPAK SHIKSHAN SANSTHAS KOLHAPUR.
VASANTRAO NAIK COLLEGE OF EDUCATION , KOLHAPUR
RECEIPT & PAYMENTS ACCOUNT FROM 01.04.2021 TO 31.03.2022



PARTICULARS	RECEIPT	PAYMENT
	1,15,56,467.16	1,11,84,907.88
EBC SCHOLARSHIP PAYABLE	0.00	18,191.25
SHREE VEERSHAIV CO-OP BANK	54,85,060.32	54,02,080.00
SCHOLARSHIP PAYABLE	0.00	0.00
TEACHER & NON TEACHING STAFF CONTRIBUTION	0.00	0.00
CET FEE	0.00	0.00
CONVOCATION	0.00	0.00
GROUP LIC	3,917.00	0.00
CET CONFIRMATION FEE	0.00	0.00
EBC SCHOLARSHIP	0.00	0.00
PADMA-DHAN BAKERY PAYABLE	1,240.00	1,602.00
GROUP LIC PAYABLE	0.00	54,838.00
LIGHT BILL PAYABLE	2,120.00	2,230.00
B.ED.EXAM HONORARIUM PAYABLE	0.00	0.00
LIBRARY EXPENSES	0.00	780.00
AGNISHAMAK / SAFETY	0.00	0.00
SHISKSHAN SHULK SAMITI	0.00	0.00
S.C. SCHOLARSHIP RECEIVABLE	0.00	0.00
OBC SHCOLARSHIP RECEIVABLE	0.00	0.00
N.T. SCHOLARSHIP RECEIVABLE	0.00	0.00
CONVOCATION	10,000.00	0.00
SIT ANUDAN	0.00	0.00
SIT ANUDAN PAYABLE	0.00	0.00
MIGRATION FEES	0.00	0.00
WATER DEPOSIT	0.00	5,000.00
S.C. SCHOLARSHIP	0.00	0.00
VIKAS NIDHI [M.A.EDUCATION]	0.00	0.00
LIBRARY USE [M.A.EDUCATION]	0.00	0.00
SADILWAR [D.S.M.]	0.00	0.00
NT SCHOLARSHIP	0.00	0.00
OBC SHCOLARSHIP	0.00	0.00
NT SCHOLARSHIP RECEIVABLE	7,185.00	0.00
OBC SCHOLARSHIP RECEIVABLE	8,685.00	0.00
LATE FILLING TDS FEE	0.00	0.00
EBC SCHOLARSHIP RECEIVABLE 2ND YEAR	3,57,761.00	4,72,972.50
EBC SCHOLARSHIP RECEIVABLE 1ST YEAR	2,72,868.75	3,27,222.00
OBC SHCOLARSHIP RECEIVABLE 2ND YEAR	19,055.00	69,350.00
OBC SHCOLARSHIP RECEIVABLE 1ST YEAR	70,665.00	65,480.00
S.C. SCHOLARSHIP RECEIVABLE 2ND YEAR	1,57,368.00	1,76,718.00
S.C. SCHOLARSHIP RECEIVABLE 1ST YEAR	1,47,766.50	2,73,944.00
NT SCHOLARSHIP RECEIVABLE 2ND YEAR	13,870.00	13,870.00
NT SCHOLARSHIP RECEIVABLE 1ST YEAR	8,185.00	0.00
XEROX BILL PAYABLE	310.00	315.00
B.C.SCHOLARSHIP	0.00	0.00
PRI.&HIGHSCHOOL SCHOLARSHIP PAYABLE	0.00	0.00
AUDIT FEE PAYABLE	6,500.00	6,250.00
USANVAR SHRI. D.J. CHAFODIKAR	0.00	0.00
B.ED. EXAM RECEIVABLE	0.00	0.00
SALARY ADVANCE RECEIVABLE	6,000.00	
YOUTH HOSTEL NIDHI	1,950.00	2,750.00

SHIKSHAN SHASHTRA ADHYAPAK SHIKSHAN SANSTHAS KOLHAPUR.
VASANTRAO NAIK COLLEGE OF EDUCATION , KOLHAPUR
RECEIPT & PAYMENTS ACCOUNT FROM 01.04.2021 TO 31.03.2022



PARTICULARS	RECEIPT	PAYMENT
	89,46,486.16	91,78,293.84
D D COMMISSION	0.00	29.50
AUDIT FEE	0.00	6,500.00
SALARY PAYABLE	14,88,963.00	7,90,803.00
WEBSITE EXP.	0.00	4,020.00
INTERNET	0.00	9,691.00
LIGHT BILL EXP.	0.00	23,450.00
TELEPHONE BILL EXP.	0.00	8,974.00
EX. STUDENT	2,450.00	0.00
BUILDING RENT	0.00	2,00,000.00
EMPLOYEE PROVIDEND FUND	1,18,459.00	1,18,459.00
EMPLOYER PROVIDEND FUND	86,768.00	86,768.00
EMPLOYER PROVIDEND FUND 2	31,691.00	31,691.00
AD.EXPENSES	5,500.00	5,500.00
INSURANCE CONTRIBUTION	4,939.00	4,939.00
EMPLOYEE PROVIDEND FUND PAYABLE	10,769.00	10,769.00
EMPLOYER PROVIDEND FUND PAYABLE	7,888.00	7,888.00
EMPLOYER PROVIDEND FUND 2 PAYABLE	2,881.00	2,881.00
AD.EXPENSES PAYABLE	500.00	500.00
INSURANCE CONTRIBUTION PAYABLE	449.00	449.00
BANK CHARGES	0.00	499.74
N.C.T.E	0.00	0.00
USANVAR	18,200.00	18,200.00
INCOME TAX PAYABLE	21,000.00	2,000.00
REVENUE STAMP PAYABLE	0.00	0.00
AFFILIATION CERTIFICATE FEE	0.00	200.00
B.ED CENTRAL REGISTRATION	0.00	0.00
PRAVESH NIYAMAK PRADHIKARAN	0.00	0.00
PRATYAKSHIK FEE	47,470.00	50,290.00
TUTION FEE RECEIVABLE	0.00	0.00
TUTION FEE RECEIVABLE 2 ND YEAR	49,000.00	10,000.00
TUTION FEE RECEIVABLE 1 ST YEAR	1,77,230.00	7,000.00
B.ED.EXAM	14,000.00	27,921.00
YCMOU	2,53,100.00	1,30,700.00
NEWS PAPER SUBSCRIPTION PAYBLE	0.00	4,560.00
BUILDING RENT PAYABLE	2,00,000.00	71,278.00
IDENTITY CARD	42,500.00	10,000.00
EX.STUDENT ASSOCIATION	0.00	0.00
FORM FEE	1,969.00	0.00
SAFALTA PROCESSING FEE	0.00	0.00
MAHAVIDYALAYA PARISAR VIKAS NIDHI	0.00	0.00
ELECTRICAL MATERIAL PURCHASE	0.00	0.00
HONORARIUM	0.00	0.00
EBC SCHOLARSHIP RECEIVABLE	24,255.00	0.00
CHANGES IN STAFF	0.00	3,000.00
PRINTING EXPENSES	0.00	756.00
ADVERTISEMENT EXPENSES	0.00	2,352.00
SOFTWARE PURCHASE	0.00	17,900.00
YCMOU PAYABLE	0.00	36,646.00
WEBSITE EXP. PAYABLE	0.00	0.00
TOTAL	1,15,56,467.16	1,11,84,907.88

SHIKSHAN SHASHTRA ADHYAPAK SHIKSHAN SANSTHAS KOLHAPUR.
VASANTRAO NAIK COLLEGE OF EDUCATION , KOLHAPUR
RECEIPT & PAYMENTS ACCOUNT FROM 01.04.2021 TO 31.03.2022



PARTICULARS	RECEIPT	PAYMENT
SHREE WARANA SAH.BANK LTD	0.00	0.00
INTERNET PAYABLE	0.00	1,537.00
TELEPHONE BILL PAYABLE	566.00	577.00
BANK INTEREST	1,152.00	0.00
TUTION FEES	2,510,880.50	19,000.00
SALARY ADVANCE	778,500.00	778,500.00
BANK OF INDIA	1,775,569.12	1,752,768.50
BONAFIEDE FEES	70.00	0.00
SHIKSHAN SHASHTRA ADHYAPAK SHIKSHAN SANSTHAS KOP.	2,700,850.00	0.00
SCHOLARSHIP RECEIVABLE	0.00	0.00
XEROX	0.00	10,334.00
ANAMAT	0.00	0.00
VASANT MAGAZINE	9,100.00	22,232.00
T.C.FEES	1,450.00	0.00
EXAM FEES	93,060.00	100,580.00
REVENUE STAMP	135.00	297.00
ELIGIBILITY FEES	6,900.00	7,500.00
DEADSTOCK	56,210.14	0.00
YUVAK MAHOTSAV FEES	3,415.00	1,980.00
AGRNI FEES	2,750.00	0.00
ASHWAMEDH FEES	1,320.00	0.00
DIASASTER FEE	550.00	550.00
E-FACILITY	2,750.00	0.00
SECTIONAL PRO-RATA	275.00	0.00
PRO-RATA	1,375.00	0.00
STUDENT SAFETY INSURANCE	2,750.00	2,750.00
PROFESSIONAL TAX	25,300.00	25,300.00
PROFESSIONAL TAX PAYABLE	2,200.00	1,400.00
INCOME TAX	178,000.00	178,000.00
LATE FEE	0.00	0.00
LIBRARY BOOKS PURCHASE	0.00	4,005.00
OTHER FEES	659,000.00	0.00
NEWS PAPER EXPENSES	0.00	5,040.00
DIWALI BONUS	0.00	10,000.00
STATIONERY	103,500.00	11,374.00
REPAIRY & MAINTENANCE	0.00	17,987.00
LIBRARY CONTRIBUTION	0.00	0.00
OTHER RECEIPT	26,412.40	0.00
SCHOLARSHIP	0.00	0.00
SABHA SAMARAMBH	0.00	1,897.00
BINDING	0.00	750.00
OFFICE & OTHER EXP.	0.00	41,021.00
TRAVELLING EXP.	0.00	10,375.00
POSTAGE EXP.	0.00	978.00
LIBRARY FEE	2,446.00	0.00
SALARY EXP.	0.00	6,393,751.00
DEPRECIATION OF DEADSTOCK	0.00	56,210.14
AFFILATION	0.00	21,600.00
TOTAL	8,946,486.16	9,478,293.64

SHREE VEER CO-OP BANK DEVELOPEMENT ACCOUNT	55,554.80	57,300.00
DEVELOPEMENT FEE	117,132.00	
SANITORY MATERIAL PURCHASE		6,024.00
WASHROOM AMENITIES		2,150.00
PRAVESH NIYAMAK PRADHIKARAN		47,029.90
WIFI CONNECTION		3,700.00
CCTV CAMERA		26,725.00
SANITARY WORK		880.00
TEACHER SAFETY INSURANCE	1,400.00	1,400.00
NON TEACHING STAFF SAFETY INSURANCE	400.00	400.00
COMPUTER ACCESSORIES		3,610.00
ELECTRICAL MATERIAL PURCHASE		1,364.00
KITCHEN AMMENITIES		2,000.00
FIRE CYLINDER		4,295.00
FIRE AUDIT		19,690.00
TEACHING AIDS PURCHASE		16,775.00
BLOCK TECHING		9,000.00
WATER CHECKUP		400.00
LIBRARY MAGZINE		7,913.00
LIBRARY I CARD	1,600.00	
S.T. SCHOLARSHIP RECEIVABLE[1ST YEAR]		24,904.00
ELIGIBILITY FEE RECEIVABLE	1,000.00	
TOTAL	18,314,060.53	18,314,060.53



SHIKSHAN SHASHTRA ADHYAPAK SHIKSHAN SANSTHAS KOLHAPUR.
VASANTRAO NAIK COLLEGE OF EDUCATION , KOLHAPUR
INCOME & EXPENDITURE ACCOUNT 2021-2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
XEROX	10,334.00	T.C.FEES	1450.00
OFFICE & OTHER EXP.	41,021.00	EX. STUDENT	2450.00
STATIONERY	11,374.00	BONAFIEDE FEES	70.00
PRINTING EXPENSES	756.00	BANK INTEREST	1152.00
TRAVELLING EXP.	10,375.00	TUTION FEES	2491880.50
SABHA SAMARAMBH	1,897.00	OTHER RECEIPT	36452.40
LIGHT BILL EXP.	23,450.00	OTHER FEES	659000.00
AFFILATION	21,600.00	FORM FEE	1969.00
NEWS PAPER EXPENSES	5,040.00	IDENTITY CARD	32500.00
TELEPHONE BILL EXP.	8,974.00	STATIONERY	103500.00
INTERNET	9,691.00	LIBRARY FEE	2446.00
BUILDING RENT	200,000.00	DEVELOPEMENT FEE	117132.00
D D COMMISSION	29.50	LIBRARY I CARD	1600.00
POSTAGE EXP.	978.00		
REPAIRY & MAINTENANCE	17,987.00		
WEBSITE EXP.	4,020.00	DEFICIT	3496659.38
BINDING	750.00		
AFFILATION CERTIFICATE FEE	200.00		
BANK CHARGES	499.74		
SALARY EXP.	6,393,751.00		
DIWALI BONUS	10,000.00		
LIBRARY EXPENSES	780.00		
DEPRECIATION OF DEADSTOCK	56,210.14		
CHANGES IN STAFF	3,000.00		
AUDIT FEE	6,500.00		
ADVERTISEMENT EXPENSES	2,352.00		
SANITORY MATERIAL PURCHAS	6,024.00		
WASHROOM AMENITIES	2,150.00		
PRAVESH NIYAMAK PRADHIKAR	47,029.90		
WIFI CONNECTION	3,700.00		
SANITARY WORK	880.00		
COMPUTER ACCESSORIES	3,610.00		
KITCHEN AMMENITIES	2,000.00		
FIRE CYLINDER	4,295.00		
FIRE AUDIT	19,690.00		
WATER CHECKUP	400.00		
BLOCK TECHING	9,000.00		
LIBRARY MAGZINE	7,913.00		
TOTAL	6,948,261.28	TOTAL	6948261.28



S. S. KULKARNI
M. Com., A. C. A.
Membership No. 32408

(UDIN 22032408ATVRHB2018)



PRINCIPAL

Vasanttrao Naik Shikshanshashtra Mahavidyalaya
853, Vidya Vasant Park, New Kalaba Naka
Near Bapuramnagar, Kolhapur-416 007

SHIKSHAN SHASHTRA ADHYAPAK SHIKSHAN SANSTHAS KOLHAPUR.
VASANTRAO NAIK COLLEGE OF EDUCATION , KOLHAPUR BALANCE SHEET 2021-2022



LIABILITIES	AMOUNT	AMOUNT	ASSET	AMOUNT	AMOUNT
BUILDING FUND		1,000,000.00	CASH IN HAND		-
SHIKSHANSHASTRA ADHYAPAK		4,988,961.50	BANK BALANCE		12,787.02
SHIKSHAN SANSTHA, KOP.			SHRI WARANA SAH.BANK	2,333.92	
B.C. SCHOLARSHIP		-	BANK OF INDIA	4,388.72	
MAHAVIDYALAYA PARISAR VIKAS NIDHI		384,378.00	BANK OF MAHARASHTRA	1,443.00	
			SHREE VEERSHAIV CO-OP BANK	2,876.18	
			SHREE VEER CO-OP BANK DEVELOPE	1,745.20	
PROVISION		3,538,810.31	LIBRARY BOOKS	62,359.03	56,409.43
SALARY PAYABLE	1,488,963.00		ADD : PURCHASE	4,005.00	
BUILDING RENT PAYABLE 2017-18	190,925.00			66,364.03	
PRI.&HIGHSCHOOL SCHOLARSHIP PAYABLE	-		LESS : DEPRECIATION 15%	9,954.60	
VASANT MAGAZINE	49,521.00		DEADSTOCK	199,437.55	179,493.80
EMPLOYEE PROVIDEND FUND PAYABLE	10,769.00		ADD : PURCHASE	-	
EMPLOYER PROVIDEND FUND PAYABLE	7,888.00			199,437.55	
EMPLOYER PROVIDEND FUND 2 PAYABLE	2,881.00		LESS : DEPRECIATION 10%	19,943.76	
AD.EXPENSES PAYABLE	500.00		ELECTRICAL MATERIAL	61,710.33	56,766.90
INSURANCE CONTRIBUTION PAYABLE	449.00		ADD : PURCHASE	1,364.00	
TDS PAYABLE (CURRENT YEAR)	21,000.00			63,074.33	
PROFESSIONAL TAX PAYABLE (CURRENT YEAR)	2,200.00		LESS : DEPRECIATION 10%	6,307.43	
REVENUE STAMP PAYABLE			GEOGRAPHY MATERIAL	714.10	642.69
TELEPHONE BILL PAYABLE	566.00		LESS : DEPRECIATION 10%	71.41	
INTERNET PAYABLE	-		SCIENCE MATERIAL	1,033.54	878.51
EBC SCHOLARSHIP PAYABLE	6,065.50		LESS : DEPRECIATION 15%	155.03	
YCMOU	122,400.32		PHYSICS	1,154.08	980.97
ANAMAT	608153.00		LESS : DEPRECIATION 15%	173.11	
BUILDING RENT PAYABLE CURRENT YEAR	1,002,442.49		EDUCATIONAL MATERIAL	468.04	14,656.58
GROUP LIC PAYABLE	3,917.00		ADD : PURCHASE	16,775.00	
LIGHT BILL PAYABLE	2,120.00			17,243.04	
B.ED.EXAM HONORARIUM PAYABLE	-		LESS : DEPRECIATION 15%	2,586.46	
PADMA-DHAN BAKERY PAYABLE	1240.00		SOFTWARE	3,782.64	8,673.06
SIT ANUDAN PAYABLE	0.00		ADD : PURCHASE	17,900.00	
NEWS PAPER SUBSCRIPTION PAYBLE	0.00			21,682.64	
AUDIT FEE PAYABLE	6,500.00		LESS : DEPRECIATION 60%	13,009.58	
XEROX BILL PAYABLE	310.00		CCTV CAMERA	26,725.00	22,716.25
WATER DEPOSIT PAYABLE	0.00		LESS : DEPRECIATION 15%	4008.75	
B.ED. EXAM	0.00		SCHOLARSHIP RECEIVABLE		-
CONVOCATION	10,000.00		TUTION FEE RECEIVABLE		110,305.00
USANVAR		473,000.00	B.ED.EXAM		-
SHRI T.V. SWAMI	241,000.00		B.ED CENTRAL REGISTRATION		1,118.00
SHRI. D.J. CHAFODIKAR	232,000.00		EBC SCHOLARSHIP RECEIVABLE		0.00
			S.C. SCHOLARSHIP RECEIVABLE		0.00
			OBC SHCHOLARSHIP RECEIVABLE		7,685.00
			N.T. SCHOLARSHIP RECEIVABLE		0.00
			SALARY ADVANCE RECEIVABLE		0.00
			ELEGIBILITY FEES RECEIVABLE		600.00
			TUTION FEE RECEIVABLE 2 ND YEAR		10,000.00

			TUTION FEE RECEIVABLE 1 ST YEAR		7,000.00
			EBC SCHOLARSHIP REC. 2ND YEAR	0	551,801.50
			EBC SCHOLARSHIP REC. 1ST YEAR	0	515,198.25
			OBC SHCOLARSHIP REC. 2ND YEAR	0	78,035.00
			OBC SHCOLARSHIP REC. 1ST YEAR	0	76,665.00
			S.C. SCHOLARSHIP REC. 2ND YEAR	0	203,331.00
			S.C. SCHOLARSHIP REC. 1ST YEAR	0	287,925.50
			NT SCHOLARSHIP REC. 2ND YEAR	0	13,870.00
			NT SCHOLARSHIP REC. 1ST YEAR	0	8,185.00
			S.T.SCHOLARSHIP REC.1ST YEAR		24,904.00
			EXAM FEE RECEIVABLE		7,520.00
			PRATYAKSHIK FEE RECEIVABLE		2,820.00
			YOUTH HOSTEL NIDHI		800.00
			LAST YEAR DEFICIT	4,626,721.99	8,123,381.37
			ADD : 2021-2022 DEFICIT	3,496,659.38	
			TOTAL	10,385,149.81	10,385,149.81



Siguh
S.S. KULKARNI
 M. Com., A. C. A
 Membership

UDIN 22032403ATVRHB2018



PRINCIPAL
 Vasantro Naik Shikshanshashtra Mahavidyalaya
 853, Vidya Vasant Park, New Kalaba Naka
 Near Bapuramnagar, Kolhapur-416 007